



PURDUE UNIVERSITY BOARD OF TRUSTEES

FINANCE COMMITTEE

APRIL 4, 2025 | MINUTES

A meeting of the Finance Committee of the Board of Trustees convened at 9:23 a.m. on Friday, April 4, 2025, in Room 326 of Stewart Center on the campus of Purdue University in West Lafayette, Indiana.

Committee members present: Shawn Taylor, Chair; Sonny Beck; Malcolm DeKryger; Michael Klipsch. Committee member David Ricks was unable to attend due to previously scheduled travel.; Other trustees present: Kevin Boes; JoAnn Brouillette; Theresa Carter; Vanessa Castagna; and Gary Lehman.

Officers and administrators in attendance were: Mung Chiang, president; Patrick Wolfe, provost and executive vice president for academic affairs and diversity; Chris Ruhl, chief financial officer and treasurer; Eva Nodine, vice president, deputy cfo, assistant treasurer, and assistant secretary; Steve Schultz, general counsel; and Cindy Ream, corporate secretary and senior executive assistant to the Board.

I. APPROVAL OF MINUTES:

Upon proper motion duly made and seconded, the Committee voted unanimously to approve the minutes for Executive Sessions convened on May 31, 2024; July 26, 2024; September 27, 2024; March 25, 2025; and Public Sessions convened on August 2, 2024; October 4, 2024; and December 13, 2024.

II. (WL) APPROVAL OF CONTRACT IN EXCESS OF \$2,000,000: COMMERCIAL AIR SERVICE*

Jessica Robertson, associate vice president for auxiliary services respectfully requested approval of a new transportation service agreement with SkyWest Airlines to provide commercial air service at the Purdue University Airport in West Lafayette. This agreement supports university operations and the travel needs of the campus and the Greater Lafayette community. SkyWest will operate twin-engine jets, each accommodating 50 passengers per flight, offering a traditional flight experience. The new terminal, set to open in August, is designed to support this type of aircraft.

She noted that SkyWest, an airline partner for United Airlines, will provide at least one daily non-stop flight between West Lafayette and Chicago O'Hare, starting August 5th, aligning with the opening of the new Amelia Earhart terminal. This partnership offers reliable service, increased flight and seat capacity, and direct booking through united.com. The contract's total cost will not exceed \$5.87 million funded by general fund dollars, and will be effective from August 5, 2025, to August 4, 2027. The contract does require approval from the full Board of Trustees.

Following a motion that was properly made and seconded, and after a thorough discussion, the Finance Committee voted unanimously to recommend full Board approval of the contract exceeding \$2,000,000 for Commercial Air Service. Supporting documents have been filed with the minutes.

III. (WL) APPROVAL OF CONTRACT IN EXCESS OF \$2,000,000: CAMPUS TRANSIT*

Jessica Robertson, associate vice president for auxiliary services then shared a contract for consideration, requesting approval to enter into an agreement with SP Plus to provide transit services to the West Lafayette campus. This follows a competitive Request for Proposal (RFP) process, where SP Plus was selected to operate campus shuttles during the fall and spring semesters for the university community. The fleet will consist of various vehicle sizes, allowing for more frequent fixed-route services and greater flexibility in meeting the evolving transportation needs of the campus throughout the academic year.

Ms. Robertson shared that SP Plus, with decades of experience providing transit services to higher education and corporate clients, will enhance the campus experience through advanced technology and efficient operations. The contract, totaling \$7.8 million and funded by parking auxiliary funds, is for three years, starting July 1, 2025, and running through June 30, 2028, with two optional one-year renewals. Approval from the Board of Trustees is required. Steve Paulson, Director of Commercial Transportation for SP Plus, explained that a dedicated, proprietary fleet, fully controlled by the university, will provide increased flexibility to meet the needs of both students and staff, supporting various auxiliary purposes.

Upon proper motion duly made and seconded, and after full and frank discussion, the Finance Committee voted unanimously to recommend full Board approval of the Contract in Excess of \$2,000,000: Campus Transit. Supporting documents were filed with the minutes.

By consent, the meeting adjourned at 9:50 a.m.